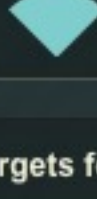
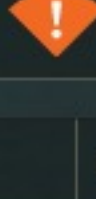
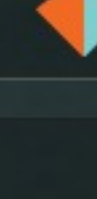


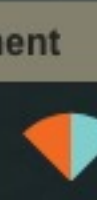

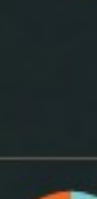


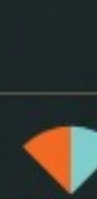
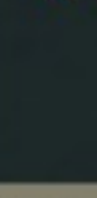

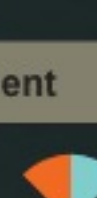
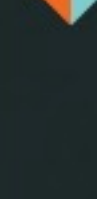
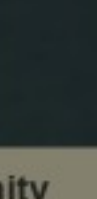


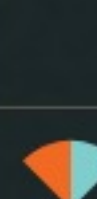
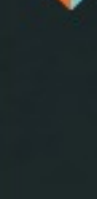

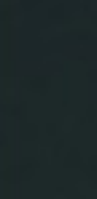

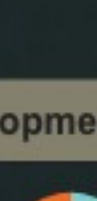


2012 Sustainable Development Performance Against Targets			
Legend	 Achieved	 Not Achieved	 Ongoing
Desired Outcome	Targets for 2012	Result	Comments
Health and Safety			
Injury-free work place	Decrease in reportable incidents from 2012 results. Annual target is 2		Unfortunately, RCM experienced seven reportable injuries in 2012
Health risks reduced	All employees and contractors trained on MSHA and Resolution Copper Health and Safety Standards		<ul style="list-style-type: none"> Contractors and employees attended Health, Safety and Environmental (HSE) monthly meetings focusing on site standards Lessons learned from incidents in the industry discussed and reviewed To maintain MSHA compliance all employees / contractors either attend annual refresher or Newly Employed Miner Training
Reduce personal health risks	Implement RCM Wellness program		<ul style="list-style-type: none"> Wellness program in place since 2010 Topics posted as "health shares" each month Annual health screenings are offered to RCM employees
Reduce personal health risks	Achieve monthly target of 275 interactions		Resolution recorded an average of 320 interactions per month in 2012
Environment			
Compliance with all permit requirements	Perform regular internal audits to ensure permit compliance		<ul style="list-style-type: none"> Last year we had internal and external audits ensuring compliance These audits will continue for the coming year
ISO 14001:2004 certification maintained	Maintain ISO 14001: 2004 certification through regular external certification audit		Along with annual audits and review, this ensures the environmental concerns are addressed and met
Progress rehabilitation of the historic Magma Mine West Plant site	Continue improvements to storm water conveyance system, complete reclamation of tailings impoundment, begin reclamation of slag pile, rehabilitate/demolish historic Magma buildings/structures		<ul style="list-style-type: none"> Ore bin demolition was completed in 2012
Minimize environmental impacts for future activities	Design project site with small footprint and best use of existing disturbed lands		<ul style="list-style-type: none"> A Development Rock Stockpile permit is expected to be issued in early 2013, the stockpile will be located atop previously impacted lands
Well-trained staff and contractors on environmentally significant activities	Continue to improve environmental training for all Resolution employees and contractors and increase the frequency of training events especially geared toward work activities		<ul style="list-style-type: none"> Incorporated environmental refresher training with yearly MSHA training for all staff Expanded on frequency of environmental general awareness training for incoming contractors
Biodiversity - Net Positive Impact	Continue to review and update the biodiversity action plan and implement actions from the plan		<ul style="list-style-type: none"> A vegetation monitoring plan was developed in 2012 and will be implemented in 2013. Vegetation monitoring will focus on reclamation of historic mine tailings and the 7B Ranch, which is part of the Land Exchange.
Employees and Contractors			
A highly skilled workforce	Actively manage personal performance and skills development for all employees		Improvements continue on previous efforts; several employees have had opportunities abroad to strengthen their skill sets
	Partner with Arizona education institutions to devise curricula and training for development of future workforce		Partnerships with the Rodel Foundation, FIRST Robotics, Arizona Science Center and Arizona Audubon enhanced STEM education in Superior schools
	Maintain Copper Triangle local hire goal of greater than 40 percent		Local hiring goal was not achieved during 2012
	Continue satisfaction survey, feedback sessions and actions to address pertinent issues		Monthly "all-hands" sessions scheduled for 2013 for employees
Government			
Southeast Arizona Land Exchange and Conservation Act	Progress land exchange legislation in House and Senate during 112th Congress through to enactment		<ul style="list-style-type: none"> HR 1904 did not pass in Senate in 112th Congress, new bills HR 687 and S 339 introduced in House and Senate early 2013 for 113th Congress HR 687 heard in House Natural Resources Committee's Energy and Mineral Resources Subcommittee March 2013 HR 687 passed House Natural Resources Committee Energy and Mineral Resources Subcommittee May 2013
Close working relationship with communities, counties and state elected leaders	Face-to-face discussions with key elected officials in all host communities		
Community			
Open and transparent dealings with community members and all stakeholders	Hold a minimum of one community meeting to update stakeholders on progress of project development and keep website material current		Three community meetings were held in 2012 (two in Superior, one in Queen Valley)
A quickly enacted land exchange through community and stakeholder support	Maintain current level of community and stakeholder support of Land Exchange legislation		Community meetings were held, the company participated in several community events and concerns were addressed upon request
Educate community members and stakeholders on project development	Employ multi-channel communications, including social media, to inform stakeholders and the public and to mobilize them as needed		Social media sites and blog sites were maintained. Company website overhaul completed October 2012
Community members and stakeholders are informed and educated on project development	Keep public presentation material current, aligned and reflective of the broader project scope beyond Land Exchange		Collateral material was reviewed and updated in 2012
Viewed as good corporate citizen	Maintain philanthropic and educational contributions strategically to align with industry economic conditions and community needs		\$28,780 of philanthropic contributions were donated to education and community programs
Project Development			
Competent and value-adding pre-feasibility study	Continue development of regional hydrology and geochemical model to support environmental assessment program		Drilling and hydrological modeling continuing
	Complete study options for storage of future mine tailings		Studies and the selection of a tailings site in progress – final decision expected mid-late 2013
	Progress discipline engineering studies to PFS design status		Studies continuing on port selection, tailings, and conveyor study
Draft Plan of Operations prepared	<ul style="list-style-type: none"> Complete supporting biological, archeological, and cultural studies, and project engineering adequate for development of a project Plan of Operations Write Plan of Operations 		<ul style="list-style-type: none"> Archeological and cultural studies completed Plan of Operations in progress – completion expected mid-late 2013
Historic Magma Mine dewatered with beneficial use of water for crop irrigation	Maintain delivery of treated water to New Magma Irrigation and Drainage District (NMIDD) and continue studies of soil conditions		Ongoing dewatering at 600 to 1000 gallons per minute
Shaft 10 sunk to 7,000 ft to support project development	No. 10 Shaft sunk to 6,500 ft below collar		Achieved actual depth of 6,500 feet due to additional grouting and dewatering station design
Strip No. 9 Shaft to Pump Level and construct the pump level	Strip No. 9 Shaft to 4,100 feet below collar		<ul style="list-style-type: none"> Achieved actual depth of 4,637 feet Pump level constructed at 4,000 feet
Financial			
Expenditures managed within defined scope of work	Meet contractual obligations to the Town of Superior		
	<ul style="list-style-type: none"> Advance critical project work within budget Provide \$40,000 to the Town of Superior for financial review 		
2013 Sustainable Development Targets			
Desired Outcome	Targets for 2013		
Health and Safety			
Injury-free work place	Reduce the number of injuries by 25%		
	Achieve monthly target of 275 interactions		
Health risks reduced	Achieve a 10% reduction from 2012 of the number of employees exposed to >85dBA over an eight-hour period		
Reduce personal health risks	Continue wellness program i.e. - "Biggest Loser" contest for weight reduction		
Environment			
Compliance with all permit requirements	Sustain regular internal and external audits to ensure continued permit compliance		
ISO 14001:2004 certification maintained	Maintain compliance, certification and commitment to environmental responsibility and effective management system		
Progress rehabilitation of the historic Magma Mine West Plant site	Monitor existing rehabilitated areas		
Minimize environmental impacts for future activities	Complete the permitting process for development rock stockpiles and participate in long term mine planning events to help minimize land and water impacts		
Well-trained staff and contractors on environmentally significant activities	<ul style="list-style-type: none"> Continue to update and improve training related to environmental performance standards as well as initial and refresher general training Enhance the Contractor Management System with environmental requirements for new and existing contractors Maintain and update content on contractor site on resolutioncopper.com to ensure compliance 		
Biodiversity - Net Positive Impact	<ul style="list-style-type: none"> Continue parcel management and monitoring in 2013 to determine improvements to the habitats of the parcels Monitor vegetation on reclaimed areas of the West Plant to determine baseline diversity and plant density 		
Government			
Southeast Arizona Land Exchange and Conservation Act	Progress land exchange legislation in House and Senate during 113th Congress through to enactment		
Close working relationship with communities, counties, and state elected leaders	Continue engaging with elected officials at the local and state level to maintain positive working relationships		
Community			
Open and transparent dealings with community members and all stakeholders	Hold a minimum of three community meetings or open houses to update stakeholders on project development		
A quickly enacted land exchange through community and stakeholder support	Maintain current level of support as demonstrated in resolutions and letters of support from local, county and state elected bodies		
Educate community members and stakeholders on project development	Continue updating and monitoring resolutioncopper.com and all social media		
Community members and stakeholders are informed and educated on project development	Keep public presentation material current, aligned and reflective of the broader project scope beyond Land Exchange		
Viewed as good corporate citizen	Maintain philanthropic contributions strategically to align with industry economic conditions and community needs		
Project Development			
Competent and value-adding pre-feasibility study	Complete Monitoring network for baseline studies		
	Determine tailings site location		
Draft Plan of Operations prepared	Complete studies by mid-year		
Historic Magma Mine dewatered with beneficial use of water for crop irrigation	<ul style="list-style-type: none"> Continue dewatering through 2013 at 600 to 1000 gpm Monitor new water pump at old # 8 shaft 		
Shaft 10 sunk to 7,000 ft to support project development No. 10 Shaft sunk to haulage level (6,844 ft) to support project development	Complete shaft sinking in September of 2013		
Financial			
Expenditures managed within defined scope of work	Meet contractual obligations to the Town of Superior		
	Advance critical project work within budget		
	Advance project through pre-feasibility stage and receive approval for required feasibility funding		