



**How H.R. 687 and S.B. 339 Ensures the United States Will Receive Full Market Value for the Federal Land and Minerals Conveyed to Resolution Copper**

*(provisions shown in order they appear in the bill)*

- Requires full appraisal of the Federal land/minerals in accordance with U.S. Department of Justice appraisal standards. All appraised values must be formally “determined and approved” by the U.S.
- Requires the appraisal to include an income capitalization approach analysis (commonly used for mineral properties) to estimate total mine production and mineral values.
- States that the value of the Federal & non-Federal land must be equal, or equalized by cash or additional land conveyances to the U.S.
- Specifies that if the Federal land conveyed to Resolution Copper appraises higher than the non-Federal land, Resolution Copper must equalize the value with cash or conveyance of additional land to the United States.
- States that if the non-Federal land appraises higher than the Federal land, Resolution will donate any excess value to the United States.
- Specifies that if the total mine production ever exceeds the appraisal production estimates, Resolution Copper must make an annual adjustment payment to the United States on all excess production.